

Shri Shivaji Shikshan Sanstha Amravati's
Shri Shivaji Science & Arts
College, Chikhli
(College Code : -308)



Project Report

B.Com. Final Year

2021-22

SAPTASIRUNGI MAHILA CO-OPERATIVE
BANK, MEHKAR

Project Guidance
Dr. R.P. Gawai
(HOD Dept. of Commerce)

Prof. B.K. Nandai
(Asst. Professor)

Presented by
VAISHNAVI R. KOTHALE
B.Com. (Final Year)

Shri Shivaji Shikshan Sanstha Amravati's

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Subject Teacher

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Shri Shivaji Science & Arts College, Chikhli

CERTIFICATE

This is to certify the investigation described in the dissertation work **entitled** Vaishnavi Kothale submitted in partial fulfillments of the requirement for the degree of Bachelor in Commerce, in the faculty of Sant Gadge Baba Amravati University, Amravati, was carried through the Shri Shivaji Science & Arts College, Chikhli. Saptashrungi Mahila Urban under the guidance and supervision of **Dr. R. P. Gawaj** HOD of Commerce & Management and Prof. D. K. Nanhai, Asst. Professor of Shri Shivaji Science & Arts College, Chikhli

This Dissertation Is Now For Examination

Place : Chikhli

Date : 04/05/2022



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Dr. R. P. Gawai

HOD,

Dept. of Commerce
HOD
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Shri Shivaji Science &
Art's College, Chikhli

DECLARATION

I hereby declare that dissertation work Saptashrunji Urban is an original and genuine research work carried out by me through Shri Shivaji Science & Arts College, Chikhli, under the guidance of Dr. R. P. Gawai Sir, HOD. Dept. of Commerce and Prof. D.K. Nanhai Sir, Asst. Professor of Shri Shivaji Science & Arts College, and has not been submitted before for the award of any Diploma or Degree of this university or any other university.

Place : Chikhli

Date : 04/05/2022

Vaishnavi Rameshwar Kothale

Kothale

Research Student

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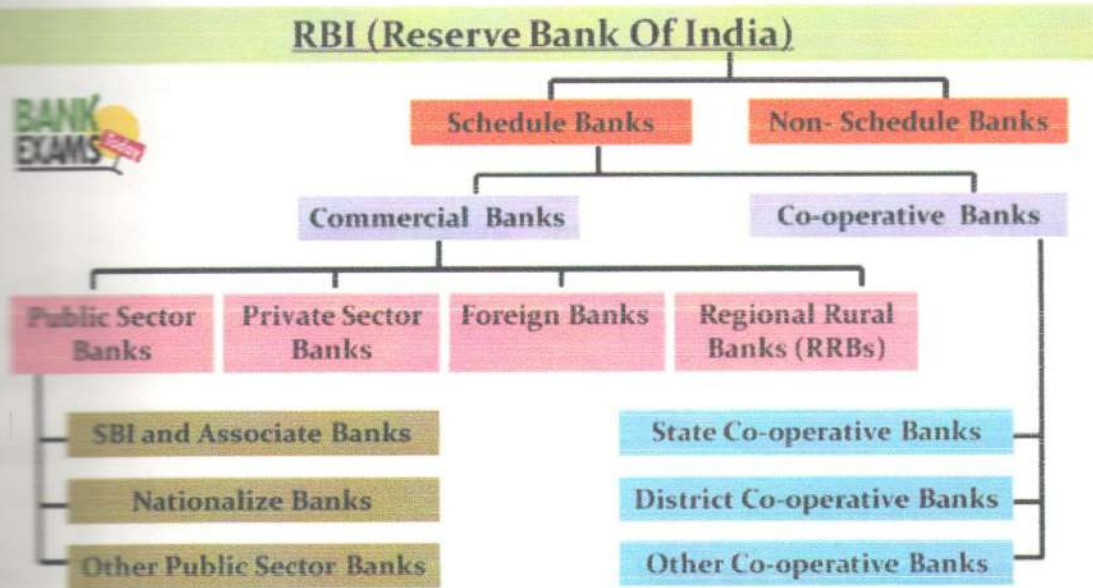
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INTRODUCTION

What is Bank?

A bank is a financial institution that accepts deposits from the public and creates credit. Lending activities can be performed either directly or indirectly through capital markets. Due to their importance in the financial stability of a country, banks are highly regulated in most countries. Most nations have institutionalized a system known as fractional reserve banking under which banks hold liquid assets equal to only a portion of their current liabilities. In addition to other regulations intended to ensure liquidity, banks are generally subject to minimum capital requirements based on an international set of capital standards, known as the Basel Accords.

Banking in its modern sense evolved in the 14th century in the prosperous cities of Renaissance Italy but in many ways was a continuation of ideas and concepts of credit and lending that had their roots in the ancient world. In the history of banking, a number of banking dynasties – notably, the Medicis, the Fuggers, the Welsers, the Berenbergs and the Rothschilds – have played a central role over many centuries. The oldest existing retail bank is Banca Monte dei Paschi di Siena, while the oldest existing merchant bank is Berenberg Bank.



Reserve Bank of India (RBI)

The country had no central bank prior to the establishment of the RBI. The RBI is the supreme monetary and banking authority in the country and controls the banking system in India. It is called the Reserve Bank' as it keeps the reserves of all commercial banks.

Scheduled & Non –scheduled Banks

A scheduled bank is a bank that is listed under the second schedule of the RBI Act, 1934. In order to be included under this schedule of the RBI Act, banks have to fulfill certain conditions such as having a paid up capital and reserves of at least 0.5 million and satisfying the Reserve Bank that its affairs are not being conducted in a manner prejudicial to the interests of its depositors. Scheduled banks are further classified into commercial and cooperative banks.

Non- scheduled banks are those which are not included in the second schedule of the RBI Act, 1934. At present these are only three such banks in the country.

COMMERCIAL BANKS

Commercial banks may be defined as, any banking organization that deals with the deposits and loans of business organizations. Commercial banks issue bank checks and drafts, as well as accept money on term deposits. Commercial banks also act as money lenders, by way of installment loans and overdrafts. Commercial banks also allow for a variety of deposit accounts, such as checking, savings, and time deposit. These institutions are run to make a profit and owned by a group of individuals.

Scheduled Commercial Banks (SCBs):

Scheduled commercial banks (SCBs) account for a major proportion of the business of the scheduled banks. SCBs in India are categorized into the five groups based on their ownership and/or their nature of operations. State Bank of India and its six associates (excluding State Bank of Saurashtra, which has been merged with the SBI with effect from August 13, 2008) are recognised as a separate category of SCBs, because of the distinct statutes (SBI Act, 1955 and SBI Subsidiary Banks Act, 1959) that govern them. Nationalised banks and SBI and associates together form the public sector banks group IDBI Ltd. has been included in the nationalised banks group since December 2004.

Private sector banks include the old private sector banks and the new generation private sector banks- which were incorporated according to the revised guidelines issued by the RBI regarding the entry of private sector banks in 1993.

Foreign banks are present in the country either through complete branch/subsidiary route presence or through their representative offices.

Types of Scheduled Commercial Banks

Public Sector Banks

These are banks where majority stake is held by the Government of India. Examples of public sector banks are: SBI, Bank of India, Canara Bank, etc.

Private Sector Banks

These are banks majority of share capital of the bank is held by private individuals. These banks are registered as companies with limited liability. Examples of private sector banks are: ICICI Bank, Axis bank, HDFC, etc.

Foreign Banks

These banks are registered and have their headquarters in a foreign country but operate their branches in our country. Examples of foreign banks in India are: HSBC, Citibank,

Standard Chartered Bank, etc

Regional Rural Banks

Regional Rural Banks were established under the provisions of an Ordinance promulgated on the 26th September 1975 and the RRB Act, 1976 with an objective to ensure sufficient institutional credit for agriculture and other rural sectors. The area of operation of RRBs is limited to the area as notified by GoI covering one or more districts in the State.

RRBs are jointly owned by GoI, the concerned State Government and Sponsor Banks (27 scheduled commercial banks and one State Cooperative Bank); the issued capital of a RRB is shared by the owners in the proportion of 50%, 15% and 35% respectively. Prathama bank is the first Regional Rural Bank in India located in the city Moradabad in Uttar Pradesh.

Cooperative Banks

A co-operative bank is a financial entity which belongs to its members, who are at the same time the owners and the customers of their bank. Co-operative banks are often created by persons belonging to the same local or professional community or sharing a common interest. Co-operative banks generally provide their members with a wide range of banking and financial services (loans, deposits, banking accounts, etc).

They provide limited banking products and are specialists in agriculture-related products. Cooperative banks are the primary financiers of agricultural activities, some small-scale industries and self-employed workers.

Co-operative banks function on the basis of “no-profit no-loss”. Anyonya Co-operative Bank Limited (ACBL) is the first co-operative bank in India located in the city of Vadodara in Gujarat.

Saptashrungi Mahila Urban Credit Co Operative Society Ltd

Saptashrungi Mahila Co Op Bank Account is a bank in india . It has 11 branches and It provides all the financial services to its customers like saving deposit, fixed deposit, recurring deposit, home loans, personal loan, car loan, education loan, gold loan, PPF account, lockers, netbanking, mobile banking, RTGS, NEFT, IMPS, E-Wallet, Atal Pension Yojana, Pradhan Mantri Jandhan Yojana, Pradhan Mantri Suraksha Bima Yojana, Pradhan Mantri Jeevan Jyoti Bima Yojana and many more.

Find details about saptashrungi Mahila Co Op Bank Account which includes saptashrungi Mahila Co Op Bank Account Official Website, saptashrungi Mahila Co Op Bank Account ATMs accross the India, saptashrungi Mahila Co Op Bank Account Branches accross the India, saptashrungi Mahila Co Op Bank Account Contact Numbers, saptashrungi Mahila Co Op Bank Account official EmailID, saptashrungi Mahila Co Op Bank Account Headquarter and saptashrungi Mahila Co Op Bank Account Headquarter Address. Find saptashrungi Mahila Co Op Bank Account two wheeler loan purpos, Eligibility, Margin, Repayment of Personal Loan ,Security, Document Required for Personal Loan from below.



INCORPORATION OF SAPTASHRUNGI MAHILA CO OPRATIVE BANK

Saptashrungi mahila co oprative bank is incorporated on oct 2012. The first place of its formation is **Janefal, ta. Mehkar ,dist. Buldana, state Maharashtra.** Saptashrungi Mahila Co Op Bank Account is a bank in india . It has 11 branches .The branches of Saptashrungi Mahila Co Oprative Bank are in following places.

1. Lavhala
2. Wangrul navghare
3. Undri
4. Risoli
5. Ghatbori
6. Mehkar
7. Hiwara Khurd
8. Janefal
9. Arjani
10. Veni
11. Pangharkhed

These are the places where saptashrungi mahila co oprative bank branches are there.

FORMER CHAIRMAN OF SAPTASHRUNGI MAHILA CO OPERATIVE SOCIETY BANK.

CHAIRMAN :-

MRS. GEETA DEVANAND PAWAR . of Saptashrungi Mahila Co Oprative Bank is a veteran in the banking industry with close to 33 years of experience.

MRS. GEETA PAWAR joined Saptashrungi Mahila Bank in 2012. when it was a small, regional, Northen Maharashtra based old-age private sector bank. She has since transformed the institution into a vibrant, professionally run, new-age bank with a high degree of competitiveness and scale. During his tenure he has been instrumental in growing the Bank's balance sheet close to 25 times making it one of India's fastest growing private sector Banks.



VICE-CHAIRMAN :-

MRS. SANGEETA VISHNU VAKALE . of Saptashrungi Mahila Co Oprative Bank is a veteran in the banking industry with close to 28 years of experience.

MRS. SANGEETA VISHNU VAKALE joined Saptashrunji Mahila Bank in 2012. She has been an integral part of the company's transformation journey and is responsible for building the overall strategy of the Bank while managing the Retail Banking, Transaction Banking and Financial Inclusion businesses of the Bank.

BOARD OF DIRECTOR :

1. MRS. KALPANA NAMDEV RATHOD
2. MRS. DIPALI GANESH BOCHRE
3. MRS. GEETA RAJENDRA DEVKAR
4. MRS. JAYA MANISH DHOTE
5. MRS. SAVITA RATNAKAR GAVARE
6. MRS. JAYSHREE RAMESH GHUMRE

These are the 6 Board Of The Directors Of Saptashrunji Mahila Co Oprative Society Bank. They are responsible for the Risk, Compliance & Legal functions in the bank. They also oversees the Technology, Operations & Administration functions in the bank and is responsible for the regulatory interface for the bank.They are also responsible for delivering the highest standard of service to all Bank Customer segments especially during this period of rapid growth.

CURRENT CHAIRMAN OF SAPTASHRUNGI MAHILA CO OPERATIVE SOCIETY

CHAIRMAN :-

MISS. MADHURI DEVANAND PAWAR. She has achieved a big success in a very young age. She has an experience of 5 year but still her dedication and her passion is incredible. She has done her education in LAW and now she is pursuing UPSC. She is a social worker, has done so much for the society and needy people. She believes that women can do anything in this world so she is working for mahila bank to motivate women. She also provide sanitary pad machine to various school for the benefit of girls.

When it was a small, regional, Northern Maharashtra based old-age private sector bank. She has since transformed the institution into a vibrant, professionally run, new-age bank with a high degree of competitiveness and scale. She also visit personally to every branch and have inspection of the branch and there work. There is a regular meeting with staff and members. She also motivate the staff and members of the bank. She treat everyone equally, also she organized various function in bank and insist every person to participate in function.



AGRI BUSINESS BANKING (AB)

Saptashrunji mahila co oprative bank AB segment services the customers involved in agriculture and allied activities. The objective of this segment is to capture the Banking requirements across the entire agri-value chain and create a loyal customer base by offering a complete bouquet of products and services. Under Saptashrunji mahila co oprative bank holistic approach to serving the needs of AB customers, RBL Bank offer customized products that can be divided in Saptashrunji mahila co oprative bank groups by their purpose: (i) pre-harvest (farm finance, land development irrigation loans and farm equipment loans), (ii) post-harvest (commodity finance, warehouse finance and cold chain), (iii) agri-infrastructure (irrigation facilities and post-harvest transport) and (iv) allied loans (fisheries, dairy, poultry and investment loans), or in three groups by customers: (i) retail agribusiness, (ii) corporate agribusiness and agri-value chain and (iii) commodity business.

SAPTASHRUNGI MAHILA CO OPERATIVE SOCIETY BANK, MEHKAR



Other Products of Saptashrungi Mahila Co Op Bank Account:

Home Loan
Education Loan
Car Loan
Gold Loan
RD Interest Rate
PPF Account
CCD Loan

Personal Loan
Business Loan
Two Wheeler Loan
FD Interest Rates
Mahila Bachat Ghat Loan
Cash Credit Loan
FD Loan

How to Apply for Saptashrungi Mahila Co Op Bank Account Personal Loan?

Apply Online: You can apply online through website of Saptashrungi Mahila Co Op Bank Account and fill up your personal information and work information & uploading necessary documents. You can apply after checking your loan eligibility.

Apply Offline: You can visit personally to any of Saptashrungi Mahila Co Op Bank Account branches alongwith all the required documents , fill up the form and get your loan approval process started.

Saptashrungi Mahila Co Op Bank Account Personal Loan Purpose

To meet all sorts of financial needs like a holiday trip abroad, household shifting, marriage in the family, payment of credit card bill, repayment of an existing loan, medical emergencies and many more without worrying about keeping any collateral or property.

Saptashrungi Mahila Co Op Bank Account Personal Loan interest and Repayment

Saptashrungi Mahila Co Op Bank Account Personal Loan interest rate is 15% .Saptashrungi Mahila Co Op Bank Account Personal Loan Repayment Maximum 60 EMIs are allowed for repayment of personal loan. It starts from 12 EMIs. Repayment period also depends upon your credit score. Maximum repayment is for 5 years.

Saptashrungi Mahila Co Op Bank Account other Loan interest

1. Home Loan :- 11%
2. Personal Loan :- 15%
3. Education Loan :- 10%
4. Bussiness Loan :- 14%
5. Vehical Loan :- 15%
6. Gold Loan :- 11%
7. Cash Credit Loan :- 12%
8. CCD Loan :- 13%
9. FD Loan :- 11%



Features of Saptashrungi Mahila Co Op Bank

1. Maximum loan amount
2. Multiple loan repayment options
3. Fast & easy processing of personal loan application
4. Quick loan approval
5. Guarantor is not insisted upon by the bank
6. Attractive & competitive interest rates
7. Offers special schemes and discounts for employees of large companies
8. Usually, no security is required for availing personal loan