

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Department of Computer Science

Shri Shivaji Science and Arts College Chikhli Dist-Buldhana, M.S.

443201

&

Reckon Infotech, Hotel Vits Campus, Railway Station Road, Vedant

Nagar, Aurangabad, M.S. 431001

FOR

**SKILL DEVELOPMENT, OUTCOME BASED TRAININGS,
PLACEMENT AND RELATED SERVICES**

[2021-22]

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (MOU) is entered into on **14/03/2022** (Monday, by and between **Department of Computer Science, Shri Shivaji Science and Arts College Chikhli Dist-Buldhana, M.S.-443201** (First Party) AND **Reckon Infotech, Hotel Vits Campus, Railway Station Road, Vedant Nagar, Aurangabad, M.S. 431001** (Second Party).

WHEREAS:

- A. First Party is a Higher Educational Institution named:
 - i. **Shri Shivaji Science and Arts College Chikhli Dist-Buldhana, M.S.-443201.**
- B. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C. The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education.
- D. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E. **Reckon Infotech, Hotel Vits Campus, Railway Station Road, Vedant Nagar, Aurangabad, M.S. 431001**, the Second Party is engaged in Business, Skill Development, Education in the fields of Software Development and Software, Computer Hardware, sales & services,

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of

potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

CLAUSE 2

SCOPE OF THE MoU

The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

Curriculum suggestions: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

Industrial Training & Visits: Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group branches and also involve in Training Programs for the First Party. The training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

Faculty Development Programs: Second Party to train the Faculties of First Party for imparting training as per the requirement considering the National Occupational Standards in concerned sector, if available.

Placement of Trained Students: Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs; and will facilitate placements for students.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein

CLAUSE 3

INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4

VALIDITY

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Reckon Infotech**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Training Partner or **Reckon Infotech**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to

extend credit on behalf of the other Party.

First Party

Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act,1996. The place of the arbitration shall be at District Head Quarters of the FirstParty. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Aurangabad.

AGREED:

Shri Shivaji Science and Arts College
Chikhli Dist. Buldhana, M.S. 443201


PRINCIPAL
Shri Shivaji Science & Arts
College, Chikhli, Dist. Buldhana



Authorized Signatory

Reckon Infotech, Hotel VITS
Campus, Railway Station Road,
Vedant Nagar, Aurangabad, M.S.
431001



Authorized Signatory



Shri Shivaji Science and Arts College Chikhli	Reckon Infotech
Dist. Buldhana, M.S. 443201	Hotel Vits Campus, Railway Station Road, Vedant Nagar, Aurangabad, M.S. 431001
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