

MEMORANDUM OF UNDERSTANDING

Between

**Department of Physics , Shri Shivaji Science and Arts College, Chikhli,
Dist-Buldana, Pincode- 443201 (M.S.)**

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And

Vedant Energy Solutions LLP

I-2, Udyogpushpa Apartments, Plot No. 230, Ulkanagari, Aurangabad-431005 (M.S)

T/M: +91 7774 037 481| E: sales@vedantenergysolutions.com | W: www.vedantenergysolutions.com

This Memorandum of Understanding (MoU) is entered into this 06 day of August 2021 by and between **Department of Physics , Shri Shivaji Science and Arts College, Chikhli, Dist-Buldana, Pincode- 443201 (M.S.)**; the college established in 1967, represented by Dr. Omraj S. Deshmukh – Principal; having its campus at Chikhli (hereinafter referred to as “the college”).

And

Vedant Energy Solutions, LLP, A MEDA (Maharashtra Energy Development Agency) Empanelled A Class Energy Audit Company , Provides Services to National and International level for Energy Conservation Audits, Electrical & Thermal Audits, Power Quality Audits and Solutions Etc.

Recitals

- A. Department of Physics , Shri Shivaji Science and Arts College, Chikhli, Dist-Buldana, Pincode- 443201 (M.S.); the college established in 1967, and run by Shri Shivaji Education Society , Amravati, providing education in undergraduate, post graduate and PhD the area of Science , Arts and Commerce. The college also run various career oriented courses.
- B. Vedant Energy solutions LLP, provide 100% reliable solutions in Energy Audits, Electrical Safety and Power Quality Audits also deals with issues related to thermal engineering & utility services.
- C. The purpose of this MoU is with reference to exploring the areas of cooperation, benefiting

both the college and the industry (hereinafter collectively referred to as "the parties").

Areas of cooperation

1. To impart training to the students and faculty members of the college by the industry and to the employees of the industry by the college.
2. To facilitate regular interaction between the faculty members & students of the college and the workforce of the industry.
3. The parties shall explore the possibilities of mutual support in their learning, hiring and research requirement based on mutual convenience.
4. The industry may avail library, laboratories, computational facilities, etc at the college.
5. **Confidentiality:** Each party shall maintain complete confidentiality of any information of the other, disclosed during the term of this MoU
6. In no event shall either party be liable for any indirect, incidental, special, consequential damages, including, but not limited to, loss of profit, revenue, data or use, incurred by the other party in connection with, arising out of or under this MoU save for any such loss suffered resulting from any wilful and grossly negligent act or omission of either of the parties.
7. Neither this MoU, nor any activities described herein, shall be construed as creating a partnership, joint venture or other such relationship. Both parties agree that this MoU represents a nonexclusive relationship between the parties and nothing contained herein shall preclude either party from participating/initiating similar relationship with third parties.
8. This MoU may not be amended without the prior written consent of both the parties.
9. **Termination:** Either party can cancel or terminate this Agreement unilaterally (and without reason), by giving an advance written notice of one month to the other.
10. **Indemnity:** Each of the parties shall defend, indemnify and hold the other party harmless from and against any claim, liability, loss, costs or expenses (including reasonable Attorney's fees) arising out of or resulting from the material breach of the provisions herein.

IN WITNESS WHERE OF the parties have set their hands hereto on the day and year first hereinabove written under their respective seal of office.

For Department of Physics, Shri Shivaji Science and Arts College, Chikhli, Dist-Buldana, Pincode-443201 (M.S.);

Dr. Omraj S. Deshmukh

Dr. Omraj S. Deshmukh
Principal
Principal
Shri Shivaji Sci. & Arts
College, Chikhli, Dist. Buldana
Date: 01/07/2021
Place: Chikhli



Witness

1. W. Thakare (N.B. Thakare)
2. V. Huse (V.B. Huse)

Date:-

Mr. Rahul D. Deshpande

Mr. Rahul D. Deshpande
Director
Date: 01/07/2021
Place: Chikhli



Witness-

1. S. Baleshi Swati Baleshi
2. S. Shejwal Sagare Subhash Shejwal

Date:-